



## Description



# ARIZONA COMMERCIAL MORTGAGE BROKER BRANCH LICENSE

### Who is required to have this license?

Each office location of a licensed commercial mortgage broker, whether or not located in Arizona, which conducts business involving Arizona commercial property. If the corporate office is located outside of Arizona, the corporate office will be considered the main office (MU1) on NMLS and your Arizona principal office will be a branch office on NMLS.

A.R.S. Section 6-901 - A “person” who for compensation or in the expectation of compensation either directly or indirectly makes, negotiates or offers to make or negotiate a commercial mortgage loan.

A.A.C. R20-4-102 - “Person” means a natural person or any legal or commercial entity including a corporation, business trust, estate, trust, partnership, limited partnership, joint venture, association, limited liability company, limited liability partnership, or limited liability limited partnership.

### Who does not need this license?

See exemptions under Mortgage Broker License

### Pre-requisites for license applications? [general requirements] A.R.S. Section 6-904 (H)

Licensee shall designate a person for each branch office to oversee the operations of that office.

**WHO TO CONTACT** – Contact Arizona Department of Financial Institutions licensing staff by phone at 602-771-2800 or send your questions via e-mail to [licensing@azdfi.gov](mailto:licensing@azdfi.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.