



## Description



### INDIANA-SOS LOAN BROKER LICENSE

#### Who is required to have this license?

Any company that;

- Brokers loans that are secured by real property in Indiana
- Is subject to the Truth In Lending Act

#### Who does not need this license?

- Lenders
- Brokers who are not subject to the Truth In Lending Act

#### Pre-requisites for license applications?

- Surety Bond and Power of Attorney - \$50,000 min.
- Criminal background checks for all control persons
- Registered principal managers for all locations transacting business in Indiana
- Registration with the Indiana Secretary of State, Business Services Division

**WHO TO CONTACT** – Contact *Indiana Secretary of State, Securities Division* licensing staff by phone at 317-232-6681 or send your questions via e-mail to [ejwise@sos.in.gov](mailto:ejwise@sos.in.gov) for additional assistance.

THE APPLICANT/LICENSEE IS FULLY RESPONSIBLE FOR ALL OF THE REQUIREMENTS OF THE LICENSE FOR WHICH THEY ARE APPLYING. THE JURISDICTION SPECIFIC REQUIREMENTS CONTAINED HEREIN ARE FOR GUIDANCE ONLY TO FACILITATE APPLICATION THROUGH THE NMLS. SHOULD YOU HAVE QUESTIONS, PLEASE CONSULT LEGAL COUNSEL.